

**Draft Financial Statements at 11 NOVEMBER 2009 at 14:02:03**

**Company Registration No. 04759922 (England and Wales)**

**COLEORTON HALL MANAGEMENT COMPANY LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2009**

# COLEORTON HALL MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr D Mehta
<b>Secretary</b>	A Lowe
<b>Company number</b>	04759922
<b>Registered office</b>	C/O Countrywide Property Management 161 New Union Street Coventry West Midlands CV1 2PL
<b>Accountants</b>	Baldwins (Tamworth) Limited 28 Lichfield Street Tamworth Staffordshire B79 7QE

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# COLEORTON HALL MANAGEMENT COMPANY LIMITED

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# COLEORTON HALL MANAGEMENT COMPANY LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MAY 2009

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The director presents his report and financial statements for the year ended 31 May 2009.

#### Principal activities

The principal activity of the company continued to be that of property maintenance.

#### Director

The following director has held office since 1 June 2008:

Mr D Mehta

#### Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....  
Mr D Mehta

**Director**  
.....

**COLEORTON HALL MANAGEMENT COMPANY LIMITED**

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

**UNAUDITED FINANCIAL STATEMENTS OF COLEORTON HALL MANAGEMENT COMPANY LIMITED**

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You consider that the company is exempt from an audit for the year ended 31 May 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Baldwins (Tamworth) Limited**

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**Chartered Certified Accountants**

28 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QE

**COLEORTON HALL MANAGEMENT COMPANY LIMITED****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MAY 2009**

	Notes	2009 £	2008 £
Turnover		88,326	77,120
Hall costs		(17,792)	(12,940)
General estate costs		(67,026)	(49,241)
<b>Operating profit</b>		3,508	14,939
Management fees		(11,996)	(12,125)
Accountancy		(2,350)	(705)
<b>Retained (deficit) / surplus</b>		(10,838)	2,109
<b>(Deficit)/surplus on ordinary activities before taxation</b>		(10,838)	2,109
Tax on (loss)/profit on ordinary activities	2	-	-
<b>(Deficit) / surplus for the year</b>	6	(10,838)	2,109

**COLEORTON HALL MANAGEMENT COMPANY LIMITED****BALANCE SHEET****AS AT 31 MAY 2009**

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	3	124,359		12,170	
Cash at bank and in hand		4,605		20,055	
		128,964		32,225	
<b>Creditors: amounts falling due within one year</b>					
	4	(11,970)		(10,822)	
<b>Total assets less current liabilities</b>					
			116,994		21,403
<b>Capital and reserves</b>					
Called up share capital	5		49		49
Contingency reserve	6		106,429		-
Income surplus /(deficit)	6		10,516		21,354
<b>Shareholders' funds</b>					
			116,994		21,403

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on .....

.....  
Mr D Mehta  
Director

Company Registration No. 04759922

**COLEORTON HALL MANAGEMENT COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MAY 2009****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable from Coleorton Hall residents based on the June 2004 - 2 service charge budget, schedule of charges.

**2 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

<b>3 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	17,930	11,357
Other debtors	106,429	813
	<u>124,359</u>	<u>12,170</u>

Other debtors is an amount due from Bloor Homes re monies due to make good the contingency reserve fund, see note 7.

<b>4 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,620	6,723
Other creditors	2,350	4,099
	<u>11,970</u>	<u>10,822</u>



**COLEORTON HALL MANAGEMENT COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2009**


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<b>5</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	49 Ordinary shares of £1 each	49	49
		<u>          </u>	<u>          </u>

<b>6</b>	<b>Statement of movements on reserves</b>	<b>Contingency reserve</b>	<b>Profit and loss account</b>
		£	£
	Balance at 1 June 2008	-	21,354
	Loss for the year	-	(10,838)
	Fund increase during the year	106,429	-
		<u>          </u>	<u>          </u>
	Balance at 31 May 2009	106,429	10,516
		<u>          </u>	<u>          </u>

**7 Contingency reserve**

This has been based on the service charge budget June 2004 - 2. The reserve accounts for the drive redressing, gate repainting, tree surgery (some of this has already being invoiced), roof maintenance and decorating of the hall. A reserve has also been made for the insurance premium, which has been invoiced to residents but currently the cost is being met by Bloor Homes.

**COLEORTON HALL MANAGEMENT COMPANY LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2009**

**COLEORTON HALL MANAGEMENT COMPANY LIMITED****DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MAY 2009**


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		<b>2009</b>		<b>2008</b>
	£	£	£	£
<b>Turnover</b>				
Service charge contributions		88,326		77,120
<b>Hall costs</b>	17,792		12,940	
<b>General estate costs</b>	67,026		49,241	
		<u>(84,818)</u>		<u>(62,181)</u>
<b>Operating profit</b>		3,508		14,939
<b>Overall costs</b>				
Management fees	(11,996)		(12,125)	
Accountancy	(2,350)		(705)	
		<u>(14,346)</u>		<u>(12,830)</u>
<b>(Deficit)/surplus before taxation</b>	12.27%	<u>(10,838)</u>	2.73%	<u>2,109</u>

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**COLEORTON HALL MANAGEMENT COMPANY LIMITED**

**SCHEDULE OF HALL COSTS AND GENERAL ESTATE COSTS**

**FOR THE YEAR ENDED 31 MAY 2009**

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	2009	2008
	£	£
<b>Hall costs</b>		
Cleaning	6,762	6,508
Repairs and maintenance	7,049	5,851
Refuse	-	219
Fire prevention	3,981	362
	<hr/>	<hr/>
	17,792	12,940
	<hr/>	<hr/>
 <b>General estate costs</b>		
Electricity	11,665	7,249
Repairs and maintenance	14,270	5,078
Gardening	40,368	36,661
Telephone	169	-
Legal and professional	541	-
Sundry expense	13	253
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	67,026	49,241
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